



FORM 1098-T TUITION PAYMENTS STATEMENT

Federal income tax regulations require 'eligible' institutions, such as Snow College, to report certain information using form 1098-T. The information reported on this form is used to assist the student, or the student's parent/guardian, in calculating and reporting the income tax liability for the year. Certain information contained on the Form 1098-T is also furnished to the IRS.

To assist students determine eligible benefits, tuition history is available through the Snow College web site:

- (a) <https://its.snow.edu/>
- (b) Login (self explanatory),
- (c) Student Services, Financial Aid & Payments,
- (d) Student Records
- (e) Tax Notification

Snow College does not advise on specific income tax matters. Consulting a professional tax advisors is recommended. IRS publication 970 (**Tax Benefits for Education**) provides helpful information in determining and calculating the income tax consequences associated with education costs.

Form 1098-T General Information/FAQs

- (a) Form 1098-T is provided each student paying qualified tuitions and fees. Fees and tuition paid from scholarships, grants or otherwise waived are not reported on form 1098-T.
- (b) Form 1098-T reports information to the student though the expenses may have been paid by someone other than the student (e.g., a parent).
- (c) Federal tax regulations requires 1098-T information be available following the year payments are made
- (d) Information reported on the 1098-T conforms to when the payments are received by Snow College which does not necessarily conform to academic year the student was enrolled.
- (e) Noncredit course information is not reported on Form 1098-T pursuant to IRS regulation.

Qualified tuition and related expenses

Qualified tuition and related expenses are tuition and fees a student must pay to be enrolled at or attend an eligible educational institution. The following are not qualified tuition and related expenses:

- Amounts paid for any course or other education involving sports, games, or hobbies unless the course or other education is part of the student's degree program or is taken to acquire or improve job skills.
- Charges and fees for room, board, insurance, transportation, and similar personal, living, or family expenses.

Form 1098-T instructions for Snow College students

Though alternative reporting methods are available, information contained in this section is particular to Snow College.

- **Box 1. Payments Received for Qualified Tuition and Related Expenses**

This box will be blank as Snow College reports tuition billings in box 2.

- **Box 2. Amounts Billed for Qualified Tuition and Related Expenses**

This box contains the amounts billed during the calendar year for qualified tuition and related expenses. The amount reported is the total amount billed less any reductions in charges made during the calendar year that relate to the amounts billed for the same calendar year. Note: nontaxable tuition waivers such as faculty/staff tuition reductions, reduce amounts reported in this box.

- **Box 3.** Inasmuch as Snow College has not changed its reporting method, Box 3 does not apply and is left blank.

- **Box 4.** This box shows current year adjustments made for prior year's qualified tuition and related expenses when applicable.

- **Box 5. Scholarships or Grants**

This box contains only the amounts of scholarships and/or grants administered by Snow College during the calendar year.

- **Box 6. Adjustments to Scholarships or Grants for a Prior Year**

As with box 4, this box generally is not applicable to Snow College.

- **Box 7. Checkbox for Amounts for an Academic Period Beginning in January through March of 2010**

The box will be checked if any amounts billed, for qualified tuition and related expenses reported for 2009 relate to an academic period that begins in January through March of 2010.

- **Box 8. Check if at Least Half-Time Student**

This box will be checked if the student was at least a half-time student during any academic period that began in 2009.

- **Box 9. Check if a Graduate Student**

Because Snow College does not provide 'graduate' level course, box 9 is not relevant and will be left blank.

- **Box 10. Reimbursements or Refunds Under an Insurance Contract**

Snow College is not an insurer so this box does not apply.

Snow College contact information

Eric Hedelius 435-283-7242