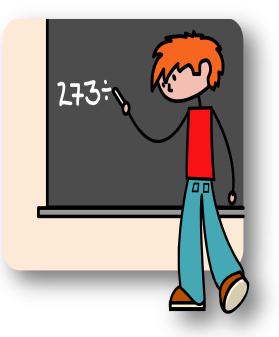
# 2.2 Formulas and Percent

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#### **Objectives:**

- Solve a formula for a specified variable.
- Solve applied problems by using formulas.
- Solve percent problems.
- Solve problems involving percent increase or decrease.

Mathematical model -

Formula-

Solve the formula for the specified variable.

a) 
$$d = rt$$
 for  $r$ 

b) 
$$P = 2L + 2W$$
 for  $L$ 

Solve the formula for the specified variable.

a) 
$$y = \frac{1}{2}(x+3)$$
 for  $x$  b)  $2x + 7y = 5$  for  $y$ 

It takes James Harmon one third of an hour to travel
15 miles. What is his average rate?

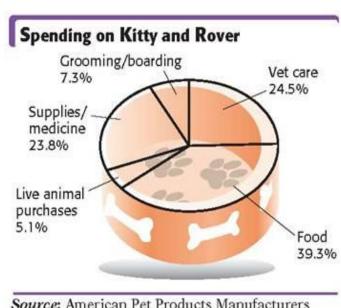
### **Solving a Percent Problem**

Let a represent a partial amount of b, the base, or whole amount. Then the following equation can be used to solve a percent problem.

A mixture of gasoline and oil contains 20 oz, of which 1 oz is oil.
What percent of the mixture is oil?

 An automobile salesman earns an 8% commission on every car he sells. How much does he earn on a car that sells for \$12,000?

• In 2007, Americans spent about \$41.2 billion on their pets. Use the graph to determine how much was spent on pet supplies/medicine. Round your answer to the nearest tenth of a billion dollars.



Source: American Pet Products Manufacturers Association Inc.

Percent is often used to express a change of some quantity. To solve problems of this type, we use the following form of the percent equation:

• A cost-of-living salary increase resulted in Keith's monthly salary to go from \$1,300 to \$1,352. What percent increase was this?

• The price of a concert ticket was changed from \$54.00 to \$51.30. What percent decrease was this?